

**GRAND PLAZA HOTEL CORPORATION (GPH)**  
**Computation of Public Ownership as of 31 March 2014**

	Number of Shares				
	A	B	Total		
Number of Issued Shares	87,318,270	0	87,318,270		
Less: Number of Treasury Shares (if any)	32,616,051	0	32,616,051		
<b>Number of Issued and Outstanding Shares</b>	<b>54,702,219</b>	<b>0</b>	<b>54,702,219</b>		
Less:					
	<b>% to total I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>	
<b>Directors*</b>					
Wong Hong Ren					
Direct	0.0000	%	1	0	1
Bryan Cockrell					
Direct	0.0000	%	1	0	1
Eddie Yeo Ban Heng					
Direct	0.0000	%	1	0	1
Eddie Lau					
Direct	0.0000	%	1	0	1
Angelito Imperio					
Direct	0.0000	%	1	0	1
Mia Gentugaya					
Direct	0.0000	%	1	0	1
Michelle Dee-Santos					
Direct	0.0000	%	1	0	1
<b>Sub-total</b>	<b>0.0000</b>	<b>%</b>	<b>7</b>	<b>0</b>	<b>7</b>
<b>Officers* [with shareholdings]</b>					
Yam Kit Sung					
Direct	0.0055	%	2,999	0	2,999
Arlene B. De Guzman					
Direct	0.0018	%	1,000	0	1,000
<b>Sub-total</b>	<b>0.0073</b>	<b>%</b>	<b>3,999</b>	<b>0</b>	<b>3,999</b>
<b>Principal/Substantial Stockholders*</b>					
The Philippine Fund Limited					
Direct	53.3554	%	29,186,597	0	29,186,597
Zatrio PTE LTD					
Direct	33.0068	%	18,055,429	0	18,055,429
<b>Sub-total</b>	<b>86.3622</b>	<b>%</b>	<b>47,242,026</b>	<b>0</b>	<b>47,242,026</b>
<b>Affiliate*</b>					
<b>Sub-total</b>		<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Others*</b>					
<b>Government*</b>		<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Banks*</b>		<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Employees*</b>		<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Lock-Up Shares*</b>		<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub-total</b>	<b>-</b>	<b>%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>86.3695</b>	<b>%</b>	<b>47,246,032.00</b>	<b>-</b>	<b>47,246,032.00</b>
<b>Total Number of Shares Owned by the Public</b>			<b>-</b>	<b>-</b>	<b>7,456,187</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>7,456,187</u> shares	=	<u>13.63%</u>
54,702,219 shares		

Number of Issued and Outstanding Shares	=	<b>54,702,219</b>
Number of Outstanding Shares	=	<b>54,702,219</b>
Number of Treasury Shares	=	<b>32,616,051</b>
Number of Listed Shares	=	<b>87,318,270</b>
Number of Foreign-Owned Shares	=	<b>47,607,783</b>
Foreign Ownership Level (%)	=	<b>87.03%</b>
Foreign Ownership Limit (%)	=	<b>No Limit</b>

**Note: Please observe the same cut-off date.**