

# GRAND PLAZA HOTEL CORPORATION

11 August 2014

**Filed Through PSE EDGE**

Philippine Stock Exchange, Inc.  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: Janet A. Encarnacion  
Head, Disclosure Department

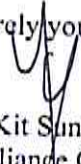
**RE: Grand Plaza Hotel Corporation ("Corporation") – Renewal of the Contract of Lease**

Gentlemen,

Please be informed that Harbour Land Corporation (as "Lessor") and the Corporation (as "Lessee") signed the Amendment and Renewal of Contract of Lease with Option to Purchase ("Renewal of Contract of Lease") on 08 August 2014 which covers the lease of the land on which The Heritage Hotel is situated. The Corporation owns 40% of the issued and outstanding capital stock of Harbour Land Corporation. Under the Renewal of Contract of Lease, (i) the lease term has been extended to a period of 25 years from 1 January 2015 to 31 December 2039, renewable for another term of 25 years, and (ii) the yearly rent shall be increased from PhP10,678,560 to PhP17,797,608, to take effect as of 1 January 2014 until 1 January 2020.

The Renewal of Contract of Lease has been approved by the Board of Investments, as a long-term lease agreement in accordance with Republic Act 7652 or the Long-Term Lease Act, on 22 July 2014.

Sincerely yours,

  
Yam Kit Sung  
Compliance Officer