

GRAND PLAZA HOTEL CORPORATION

13 December 2019

Filed Through EDGE

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines 1634

Attention: Janet A. Encarnacion
Head, Disclosure Department

RE: Grand Plaza Hotel Corporation (“Corporation”) – Resignation of Mr. Tan Kian Seng and Mr. Eddie Yeo as members of the Board of Directors of the Corporation and the election of Mr. Kwek Eik Sheng and Mr. Yam Kit Sung to fill-in the vacancy created by the resignation of Mr. Tan and Mr. Yeo, respectively.

Gentlemen,

Resignation of Mr. Tan Kian Seng as Director of the Corporation

Please be informed that in light of Mr. Tan Kian Seng’s retirement, the Board of Directors in their special meeting held on 13 December 2019, has accepted the resignation of Mr. Tan as member of the Board of Directors of the Corporation effective 31 December 2019.

Mr. Tan owns one (1) share in the Corporation.

Resignation of Mr. Eddie Yeo as Director of the Corporation


Please be informed that in light of the completion of Mr. Eddie Yeo’s contract with the Corporation on January 2020, the Board of Directors in their special meeting held on 13 December 2019, has accepted the resignation of Mr. Yeo as member of the Board of Directors of the Corporation effective 31 December 2019.

Mr. Yeo owns one (1) share in the Corporation.

Election of Mr. Kwek Eik Sheng and Mr. Yam Kit Sung as Directors of the Corporation

The Board of Directors, in their special meeting held on 13 December 2019, elected Mr. Kwek Eik Sheng and Mr. Yam Kit Sung to fill-in the vacancy created by the resignation of Mr. Tan and Mr. Yeo as members of the Board of Directors, respectively. Mr. Kwek and Mr. Yam shall hold office as members of the Board of Directors for a term to expire at the next annual shareholders’ meeting and until each of their successors shall be duly elected and qualified.

Sincerely yours,


Eddie Yeo
Assistant Compliance Officer
Grand Plaza Hotel Corporation