

GRAND PLAZA HOTEL CORPORATION

16 May 2016

Filed Through ODiSy

Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Janet A. Encarnacion
Head, Disclosure Department

Gentlemen,

Election of Directors

Please be informed that during the annual meeting of the stockholders of Grand Plaza Hotel Corporation (the "Corporation") that was held at the Ballroom of The Heritage Hotel Manila, Roxas Boulevard corner EDSA Extension, Pasay City, today at 11:30 a.m., the following persons were elected as directors of the Corporation:

Regular Directors:

Mr. Tse Sang Aloysius Lee
Mr. Antonio Rufino
Mr. Bryan K. Cockrell
Mr. Eddie Lau
Mr. Eddie Yeo Ban Heng

Independent Directors:

Mr. Angelito C. Imperio
Ms. Mia G. Gentugaya

Each director shall hold office until the annual stockholders' meeting for the year 2017 or until his or her successor has been elected and has qualified.

Re-appointment of external auditor

During the same annual stockholders' meeting of the Corporation, the stockholders approved the re-appointment of KPMG Manabat Sanagustin & Co. (formerly "KPMG Laya Mananghaya"), to act as

the independent public accountant of the Corporation for the fiscal year 2016. Ms. Alicia S. Columbres will act as the handling partner.

The foregoing information reflects the information that is contained in SEC Form 17-C that the Corporation will file with the Securities and Exchange Commission in respect of the matters that are subject of this disclosure.

Sincerely yours,



Yam Kit Sung
General Manager / Compliance Officer
Grand Plaza Hotel Corporation